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Tomu, Inc. Closes on Financing Package, Paving the Way for Expansion and Full-Scale Production

The DC-Area company, committed to revolutionizing sustainable hospitality lodging, announces its next phase of growth

WASHINGTON, DC & FREDERICK, MD – Tomu, Inc., a sustainability-focused hospitality development company, announced today that it has closed on a significant financing package through the Small Business Administration (SBA). This pivotal financing now enables the company to transition into a larger, soon to be announced Maryland production facility and initiate full-scale manufacturing of its innovative modular units.

Tomu designs and builds prefabricated guest rooms for use in hospitality construction using its proprietary modular building system to address the shortage in lodging supply and emerging traveler demand for more sustainable travel options. The company's guest units come in both pre-designed and configurable options, allowing both independent and franchised hotel operators a way to reduce project development times and lower ongoing operating costs. Tomu was also recently named a **finalist in the 2023 Hospitality Design Awards** in the Sustainable Solutions category.

"We've been working toward this moment for quite some time," said Chris Osaka, Chief Executive Officer of Tomu, Inc., "This financing is the accelerant that propels us into our next phase of growth, allowing us to scale our manufacturing facilities and begin production of larger volume orders."

In addition to the SBA financing, Tomu continues to fundraise through its seed round for accredited investors and a live crowdfunding campaign on the platform StartEngine. For more information on Tomu, Inc.'s Reg CF fundraising round, please visit startengine.com/offering/tomu.

About Tomu

TOMU, INC., founded in 2020, is a sustainability-focused hospitality development company. Tomu designs and builds prefabricated lodging units using its proprietary modular building system to address emerging traveler preferences in the hospitality industry. Its mission is to create a more sustainable future for hospitality using innovations in modular building to make hotels and rentals more efficient to construct, less wasteful to operate, and more accessible to own. For more information on Tomu and its leadership, visit tomuhaus.com/about.

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