

FOR IMMEDIATE RELEASE	Contact:	Chris Osaka, CEO
https://www.bytomu.com/media	Email:	press@bytomu.com

DC-Based Modular Building Startup Debuts Model Unit at HUD's Innovative Housing Showcase

Tomu's Studio Villa displayed on the National Mall drew government delegates, developers, and investors

WASHINGTON, DC & FREDERICK, MD, June 15, 2022 – Tomu concluded the public debut of its model Studio Villa modular dwelling this past weekend at the Innovative Housing Showcase on the National Mall in Washington, DC. The Showcase, presented by the Department of Housing & Urban Development and the National Association of Home Builders, was a three-day event featuring new building technologies and housing solutions that are making housing more innovative, resilient, and affordable. More than 3000 people, including policymakers, housing industry representatives, media, and the general public, were in attendance.

The Studio Villa is the launch product of Tomu's line of modular dwellings inspired by European and Asian living styles and designed to be multi-purpose across residential and hospitality use. The line consists of a studio, 1-bedroom and 2-bedroom floor plans that are prefabricated and shipped near-complete to the buyers' chosen site, with only minimal on-site assembly and finish work required.

Three Villa sizes are available:

- Studio Villa 20' x 24' (approx. 480 square feet) starting at \$99,500
- 1-Bedroom Villa 40' x 24' (approx. 960 square feet) starting at \$179,500
- 2-Bedroom Villa 60' x 24' (approx. 1440 square feet) starting at \$259,500

Pricing includes the finished modules ready to be set on-site with select add-ons available.

"The Showcase has reinforced our belief that there is large-scale demand for a new type of modular living option that is flexible enough to use across different applications," said Chris Osaka, the Chief Executive Officer of Tomu. "For each of the models in our line, visitors have come up with multiple ways of how they envision using our product, from ADUs and personal getaways to affordable housing and hospitality."

Individual Tomu Villa reservations are **currently available on** <u>bytomu.com</u>, with a portal for multi-unit sales at <u>bytomu.com/developers</u>. Model unit tour appointments at their Frederick, MD facility can be made by emailing <u>info@bytomu.com</u>.

About TOMU

TOMU, INC. was founded in 2020 with a simple mission — to create beautiful spaces and products that provide exceptional experiences. We build multi-purpose modular dwellings and home accessories that are high-design at an accessible price. For more information on TOMU and its leadership, visit <u>https://www.bytomu.com/about</u>.

###